

**Finland Cooperative Board Meeting May 12, 2022. Hybrid In-person and Zoom meeting.**

**Present: Teresa Anderson, Andy Gomez, Honor Schauland, Interim Manager  
Jonathan Beauchane, Sue Rian, Cory Holden, Katee Ristuccia  
Shareholders present: Pete Walsh**

Meeting called to order at 6:12 pm by Board President Andy Gomez.

April 14th, 2022 meeting minutes. Motion to approve by Teresa, seconded by Katee, all in favor, motion passes.

Treasurer's report - balance - Katee was out of town. Assume based on last month \$300.66 in the account. Teresa motions to accept the treasurer's report. Honor seconds. All in favor. Motion passes.

Shares to approve - some to sign. Michael Nowotczynski, William Heim, Noah Wolf, Kelley DeGrine, Mitch Doty, Ali Doty, Celeste Sigmund. Two are reissues due to lost certificates. Martin Laulunen, Teresa Anderson. Motion to approve these members by Katee, Seconded by Sue, all in favor, motion passes.

Shareholder comments - Pete Walsh is present and interested in becoming a board member.

Manager's report - Jonathan goes over the financial report. Fuel a week and a half ago - not paid yet. Included line of credit in the report now. Paid off the line of credit. Less in the money market account because of that and April is slow. Ideally want \$50,000 in the checking and the line of credit paid off. Anything more should go in the money market because it earns slightly better interest. Lots paid off on AR in the last month. Discuss old delinquent accounts - Jonathan has been checking into them. Credit card deposit number is up - things are picking up. Perpetual inventory - number last month was inaccurate. Mostly just getting his feet wet this past month.

Jonathan revised the Holiday Pay policy and Vacation policy for the employees. Board agrees on Holiday pay on the 7 holidays for all employees, and to add Presidents Day as a holiday. Employees get holiday pay if they are working as well. Discuss details and wording of vacation policy. Discount policy review. Board agrees to keep discounts for employees and their partners. Discuss full time and part time designations - board agrees to keep it at over 30 hours is full-time. EBT/SNAP has not been accepted for over a year and a half because paperwork needs to be filed. Pete recommends Jonathan check in with Sue Mickelson at the Community Health Board about help getting the paperwork filed. Jonathan brings his health insurance info for the board to review. Board agrees to reimburse for now, he will check with the accountant about store paying it directly. Discuss mileage - going to the bank twice a week. Board would like to approve and pay monthly. Jonathan will get that updated for the next meeting. Accountant sent a list of what he needs to get the books up to date in order to get us annual reports. Cleaning and organizing the office, finding items and getting to him. Natalie is on payroll now. Corporate income tax - estimated taxes used to be paid quarterly - haven't been since 2021. Got returns in 2020 that were automatically applied to 2021, rough estimate is that we could be short \$10,000 for 2021, and possibly \$20,000 for 2022. Income on member purchases are not

taxable, so that could help offset some of this for 2022. Discuss need for cashiers to remind members to use their cards. Teresa will make a sign to remind members of the benefits of using their cards (for themselves and the store). Fuel repairs on the schedule. <end manager report>

Old Business:

Town Board mtg/Road - no update

Land Committee updates - Katee has been in contact with Katy Jarvis to ask about land surveying. Lots of exciting ideas. Pete talks about the County's work on housing. Discuss land issues in the community.

Abandoned equity project - Katee is meeting with David Dietz to go over shares to make a plan for digitizing.

New Business:

Pete is interested in being on the Co-op Board. Katee nominates Pete, Teresa seconds. All in favor, motion carries. Pete is welcomed to the Board.

Katee does not want to be the Treasurer. What does the Treasurer do? Board account report, Finland Cooperative Community Fund, and the scholarship paperwork.

Honor would like to get off the board after the Annual Meeting. There are a lot of duties that Honor would like to pass on to others. Discuss ways that could happen.

Manager search: no more applicants. Discuss how to proceed. <Jonathan steps out.> Board needs to revise and update Performance Metrics and Manager Agreement. **Honor will send google docs to Andy and he will update.** Teresa makes the motion to officially hire Jonathan as the manager with the review in October, Katee seconds, all in favor, motion carries. <jonathan comes back in>

Review scholarship application from Wyatt Parker, Amy Carpenter, and Hannah Thums. Andy motions that we award the scholarship to all, Katee seconds. All in favor, motion carries.

Next regular board meeting will be June 9th at 6 pm at the Clair Nelson Center.

Katee moves to adjourn. Teresa seconds, all in favor, motion passes. Meeting adjourns at 8:55 pm.

Respectfully submitted,



Honor Schauland, Board Secretary