

Finland Cooperative Board Meeting March 24, 2022. Hybrid In-person and Zoom meeting.

Present: Teresa Anderson, Andy Gomez, Honor Schauland, Katee Ristuccia, Manager Karl Klinker, Assistant Manager Jonathan Beauchane, Sue Rian

Absent: Patti Paulson

Meeting called to order at 6:06 pm by Board President Andy Gomez.

February 10th, 2022 meeting minutes. Motion to approve by Katee, seconded by Sue, all in favor, motion passes.

Treasurer's report - Patti is not here. Patti gave the report to Andy - \$260.66 in the account. Sue motions to accept the treasurer's report. Teresa seconds. All in favor. Motion passes.

Andy has a letter from Patti - she is resigning from the board. Regret is expressed by various board members.

Shares to approve - some to sign at the store currently. *Andy and Honor will stop in.

Manager's report - Fuel market has been crazy. Jonathan is learning how to do fuel ordering right now. We are making money - scary right now because we have to buy low, sell high, but you have to buy fuel when you have to buy fuel. Make educated guesses and make sure we don't get stuck losing money. Karl's official end date is April 20th. Doesn't want to leave loose ends if possible. Teresa asks a question about final financials. Karl says the info has been sent to the accountant and a report should be coming soon. Has the report from 2019-2020, which we have been waiting for. Teresa asks about the accountant. Karl explains the situation with the accounting firm and the relationship we have had with him and his predecessor company. Discussion about shopping around for another accountant. Accountant has everything he needs, there is nothing else we can do on our end. Karl will give him 2021-2022 info, the report should be a quick turnaround. Sue suggests inviting him to a meeting to get a feel for whether we want to continue to work with him. Teresa curious how much we pay for this service. Karl hands out 2019-2020 report. Line item lists \$5,009 as the amount we are paying for accounting. *Karl will contact accountant about attending April board meeting. Karl hands out financial reports - snapshot report from right now and the first one he ever gave to the board back in April 11th, 2019. Today's report has no payables because this meeting is later in the month.

Assistant Manager - issues with frost heaves and the front walkway/porch separating from the building. Will be worked on later in the spring. Also will have the spill buckets worked on with MN Petroleum as soon as the ground is thawed.

POS upgrade - Jonathan reports still waiting for a quote. Hoping to have an online backup system. Additional cost is negligible. But we need to get the upgrade first. Discuss if there is another option besides NCB because they are a pain to deal with. They're pretty much the only option for the level and service that we need (ex. Membership).

The bank account is still messed up. Need signed minutes for Karl to have access to the online accounts. Katee motions that the store manager, Karl Klinker and the treasurer voted on below

Katee Ristuccia be given access to online accounts, Sue seconds the motion. All in favor, motion carries. *Honor will follow up with Credit Union about this.

Discuss adding weighted items into the POS. Jonathan explains some of the challenges with gas in particular. Getting closer, but not where it should be.

Discuss financial reports again. Katee expresses confidence that we are doing the best we can despite understandable setbacks and frustrations. We have a good plan of action. *Honor will make copies of the 2018-2019 report for the board.

Discuss better board dynamics and how to keep people with energy engaged.

Old Business:

Discuss advertising for the Manager position. Patti typed up a job description. We need it in electronic format in order to post it on the website and then place ads in the NSJ. *Honor will contact Patti about the electronic version. Talk about the value of going through the hiring process. Talk about how to get the info out expediently. *Honor will post both job descriptions on the website and get an ad in ASAP.

Land Committee update - *Katee will check in with the landowner about surveying to keep things moving.

Board training evaluation document - tabled until the next meeting. Please everyone remember to bring them next month.

New business: We have the 2020-2021 financial statements.

*Karl will provide the tax statements to the board on Slack.

We have board liability insurance.

Abandoned equity project - discuss the scope of the project and what it entails. It's mostly data entry. Maybe a database specialist can set it up and someone lower skilled can do the entry. It's a temporary project. *Katee will talk to Bev and David Dietz about how to set this up.

We need to elect a new treasurer. Andy nominates Katee. Discuss the treasurer's duties. Katee accepts the nomination. All in favor. Katee is the treasurer.

Sue motions to add Katee Ristuccia, Board Treasurer, to the Finland Coop business accounts as a check signer, ATM account, and all other online account access. Andy seconds. All in favor. Motion passes.

Check signers, ATM account, and all other online account access are as follows:

Karl Klinker, Manager

Jonathan Beauchane, Assistant Manager

Andres Gomez, Board President

Katee Ristuccia, Board Treasurer

Authorize Credit Union to close old separate Building Funds Account and transfer funds to a new Building Funds account under the main account.

Honor will let the signers know when the paperwork at the Credit Union is ready to sign.

Next regular board meeting will be April 14th at 6 pm at the Clair Nelson Center. Hybrid Zoom or in person.

Katee moves to adjourn. Sue seconds, all in favor, motion passes. Meeting adjourns at 8:25 pm.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Honor Schauland". The signature is written in a cursive, flowing style.

Honor Schauland, Board Secretary