

**FINLAND COOPERATIVE  
REGULAR BOARD MEETING MINUTES  
February 9, 2023**

**Board members present:** Andy Gomez, Katee Ristuccia, Cory Holden, Dan Cahill-Matthews, with Sue Rian and Teresa Anderson via Zoom.

**Absent:** On a somber note, the board acknowledged the passing of fellow board member Pete Walsh.

**Others present:** Manager Jonathan Beauchane

The meeting was called to order at 6:36 pm by President Andy.

**Secretary's Report:** The minutes of the previous meeting were reviewed and motion made to approve by Katee, second by Teresa. All in favor.

**Treasurer's Report:** Teresa sends report that the board account balance is \$480.66. Motion to accept by Sue, seconded by Katee. All in favor.

**New Shares to approve and sign:** Dana Deyette, Doug Townley, Sandy Maxwell, Rebecca Linski (6 shares transferred by George & Marie Shoback), Amy Nikula (60 shares transferred by Arnold and/or Wanda Lillback), Jake Cronquist (46 shares transferred by Harold Cronquist).

**Manager's Report:** \* Jonathan notes that Mike Baker brought in an example of a prior patronage refund. \* The new POS system estimate came in around \$11,800, with parts having been ordered and a 20% downpayment issued. Teresa asks about implementation and support, with Jonathan mentioning warranty plan. The estimated life span of this system will be approximately 5-7 years. \* Store financials are summarized with Jonathan again mentioning that the accuracy and understanding will be highly improved for the coming year. \* Jonathan is looking into the possibility of making retirement plans available to employees! The board enthusiastically supports his inquiry and efforts. He will research more fully and report back. \* Federated Insurance solicited their product offerings and services. Jonathan will compare and get back to the board with the results by next meeting.

**Old/New Business:** \* No 'new' news on Land/lot update, but Jonathan displays maps of 4 Seasons land, existing Co-op land, and Jarvis land, with discussion following regarding the sizes and pros/cons of each parcel. \* A new survey is being distributed at the store and on Facebook, asking folks to submit their ideas about what they would like to see in the creation of a new store building etc. \* Katee speaks about finding a store building project manager, and it was suggested that Ryan Pesch with the U of M extension service be contacted for help in this regard. Dan mentions some of the funding potential that has been researched thus far, and Jonathan suggests the idea of a 'Go Fund Me' page? After some discussion, Katee mentions that she will ask Ryan to try and join us for our next regular board meeting if possible. \* The idea of some type of Board member perks or stipend was up for discussion, with Jonathan agreeing to speak with accountant about what ways to go about it. \* Dan summarizes various grant options that have been looked into, with Jonathan being interested in 'CERTS' solar grant program. \* Jonathan notes that he is planning to do all the employee annual reviews by April.

A motion to adjourn was made by Katee, seconded by Dan. All in favor.

Next regular meeting scheduled for **Thurs. March 9, 2023 @ 6 PM at CNC**

Respectfully submitted,

Cory Holden, Secretary