

FINLAND COOPERATIVE
REGULAR BOARD MEETING MINUTES
January 12, 2023

Board members present: Andy Gomez, Sue Rian, Katee Ristuccia, Cory Holden.

Absent: Teresa Anderson, Pete Walsh, Bob Sanders (resigned position due to moving)

Others present: Manager Jonathan Beauchane, Honor Schauland (update on abandoned equity project)

The meeting was called to order at 6:14 pm by President Andy.

Secretary's Report: The minutes of the previous meeting were reviewed and motion made to approve (with note to redact manager salary specifics) made by Andy, second by Sue. All in favor.

Treasurer's Report: Teresa sends report that the board account balance is \$460.66. Motion to accept by Katee, seconded by Sue. All in favor.

New Shares to approve and sign: Daniel Lehman, and transfer of one share from Bob to Connie Barnabee. Motion was made by Sue, second by Katee, to approve new share and transfer. All in favor. Jonathan exhibits his reformatting of share forms.

Abandoned Equity Project: Honor mentioned she is still working on figuring out options for maintaining extended use of Slack App. Also gives update on conversations regarding abandoned equity, with good progress being made. Board thanks Honor for her continuing dedication to this! Honor leaves meeting after her update.

Manager's Report: * Jonathan began with discussion on fuel/gas pricing. Cory asked if he has heard of P40 winter fuel (#2 diesel with wax formulated out somehow). Jonathan said 'No' but will research. * Had monthly staff/manager meeting and had good communications and feedback with/from each other. * Wendy Gregg hired back again, doing a good job keeping up with inventory and helping out where needed. * Talked about Accounts Receivable and had conversation with necessary biz accounts about being paid in full at least once per year. * Jonathan submits mileage report (plus \$100 for plowing) – Motion to approve by Sue, second by Andy. All in favor. * Snow plowing by Jeff Tikkanen is working out very well. * Santa did, in fact, come to town! 17 kiddos showed up to meet with him – very nice turnout! Was good to have it inside this time! * Mention was made that Coop is getting local produce from Big Lake MicroGreens (Mark Dahlin)-a neat local opportunity! * New POS system is soon to be installed by North Country Business Products (approx.. \$10-12000). It had been approved to purchase previously and will be a necessary upgrade as equipment is getting old and troublesome. * Jonathan still researching the possibilities regarding taking on the propane selling/refilling biz. * There have been continued requests for Coop to handle bait for fishing. Some discussion followed. * Coop started selling THC drinks and they are selling robustly. * Employee/board Christmas party to be held at Four Seasons on Tuesday, 1/24 at 5:30 social/6 pm dinner.

Old/New Business: * Dan Cahill-Matthews submitted application to be board member-at-large until next annual meeting. Katee made motion to approve, second by Andy. All in favor. * Katee brought up desire to help out with Coop 'visioning' and presented sample questionnaire to be available at the store and on Facebook for members to give their input and desires for what they would like to see in developing a new Coop store. After some discussion Katee said she was willing to be facilitator at Annual Meeting to discuss results of the survey as well as solicit any new ideas at that time. It was agreed that the surveys should have deadline of May 1 so they can be compiled and discussed at the regular meeting that month and summarized for presentation at the Annual Meeting in June. It is mentioned that we could do a community planning meeting as follow up as well. * Land update: Katy Jarvis mentioned in a note that she is working with a septic installer in the proposed plans for her property but things are evidently on hold until spring/summer. * The idea of encouraging board participation/retention in the form of some type of board 'perks' or stipend was up for discussion. Provision for such potential remuneration is found in the articles/bylaws but hasn't been utilized in recent history. Jonathan suggests that it could be in the form of a discount similar to the 1st year employee discount? Additionally, Katee

mentioned the many hours she has spent (and others too) on special projects etc. and wondered if there should be some type of more official position for board members willing to work on such projects that would require more involvement? It was also suggested that we could have dinner at our meetings so there wouldn't be as much of a rush of schedule, and to make sure everyone is properly nourished and at their 'top form'! (Katee notes that being 'hangry' is something to be avoided :)

A motion to adjourn was made at 8:28 by Sue, seconded by Andy. All in favor.

Next regular meeting scheduled for **Thurs. Feb. 9, 2023 @ 6 PM at CNC**

Respectfully submitted,

Cory Holden, Secretary