

**Finland Cooperative Board Meeting April 8, 2021. Zoom meeting.
Present: Sue Rian, Honor Schauland, Beverly Nowacki, Andy Gomez, Manager
Karl Klinker**

Meeting called to order at 6:02 pm.

March 11, 2021 meeting minutes - Motion to approve by Bev, seconded by Sue, all in favor, motion passes.

Treasurer's report - Bev says balance is \$740.66. Did talk to Julia, got everything transferred and figured out. Karl is set up to log in just fine too. ***Bev will take the minutes into the Credit Union.** Julia did not sign the line of credit so officers likely still have to do that. ***Bev will let us know.** Motion to approve by Sue, seconded by Honor, all in favor, motion passes.

No shareholder comments at this time.

Shares to approve or sign - none to sign at this time.

Manager's report - Things have been good. St Urho's Day was good for us. Got our 2nd PPP loan approved. Got application for forgiveness in for the 1st loan. Steady for now. Slow time of year. Likely to be another busy summer for us. Perpetual inventory is operating like a normal function. Danette works 3 days a week and does scans when she has free time to check. Inventory is \$322,660. Add into net current assets to see total worth of the business. \$662,508. Will figure out how to add that into the spreadsheet report next. Victory with account #25. All paid off.

Old Business: Discuss abandoned equity and shares of member who has died. We need to review the bylaws and make a plan and a policy to deal with it. ***Bev will check bylaws and get together with Honor on old records to start to work through this.**

Discuss check book balance - decent now because of PPP. Options with line of credit or transferring from money market. Money market makes more interest. Payroll comes out of the checking account.

Still planning to do the mailing to members. ***Honor and Karl will work on it.**

***Andy will ask Teresa what she found out about the property across the road.**

New business - Andy notes that we should add that we are looking for new board members to the mailing/letter to members. ***Honor will revise the letter.**

Discuss possibility of an in-person Annual Meeting and having a plan for the abandoned equity to announce there.

Next regular board meeting will be May 13th at 6pm. **Honor will check if the Clair Nelson Center is available and/ if not, send the Zoom link.**

Bev moves to adjourn. Sue seconds, all in favor, motion passes. Meeting adjourns at 7:39 pm.

Respectfully submitted,

Honor Schauland, Secretary