

Finland Cooperative Board Meeting October 8, 2020. Zoom meeting. Present: Sue Rian, Honor Schauland, Beverly Nowacki, Julia Kloehn, Andy Gomez, Manager Karl Klinker

Meeting called to order at 7:04 pm.

Motion to accept Sept 10th meeting's minutes. Motion by Bev, seconded by Sue, all in favor, motion passes.

Treasurer's report - Unable to log in to the Board account. Should be \$620.66. Bev motions to accept, Sue seconds, all in favor, motion passes.

Shares to approve or sign? None at this time.

Manager's report - Still been busy. Last week has quieted somewhat, expect it to be busy this weekend. Financials. Balance in checking is lower than last month - \$20,000 hardware bill went out, paid off the freezer and the installation, couple of loads of fuel, etc. Otherwise, business as usual. Got ahold of collection agency for over due accounts. Can't collect on Account #43 - It's all been interest for 6 years. Don't have any records or proof that shows when the account was cut off. It was written off the books a year or so ago as a loss during taxes. It predates the POS. Amount was a little under \$4,000. #51 has activity on trying to collect, that one is being pursued. #64 - didn't realize that hadn't been sent, so Karl just collected info and sent off to collections now as well. #25 - continual off and on communication. Bev has some questions and suggestions about how to proceed and recover this money. We should try to recover the principal, and not worry about the interest. Discuss the report format and how confusing it is. It shows where the accounts are right now. All of the 30, 60, 90 days numbers are not correct. Maybe there are more friendly reports, or it could be put into excel month by month. ***Karl will look into a better way to do the report.** In the last meeting we talked about coverage (roofs) over the HVAC and freezer. Roger Peterson Construction will begin work on that by November. Joan Beard is going to be cleaning and running the cash register on the 19th. Jonathan Beauchane will be stepping into the Assistant Manager position on the 20th. He will be learning how everyone's jobs work and then be doing more back office things. He has more financial experience than Karl does. Joan has lots of experience from working at the Tofte Holiday. Will bring us up to 8 employees total. Karl wants to look into the land across the road. \$79,000 for 40 acres. The store is not in good shape, need a new building and could really do something with that kind of property. Other retail space, potential laundromat, other possibilities? Need more storage. Maintenance on the current building is costing as well. Cost of maintaining, vs starting over new. Lots of ways to look at it. Could keep the current space and rent it out as retail space. Setback further. Parking could be added. Current store is not handicap friendly - could remediate that. Can a purchase be made contingent on it meeting our needs? Would need to work with snowmobile/atv club about their trail/parking, but seems beneficial.

Sue motions that Karl contact Remax about the property, Bev seconds. Bev motions to amend that Karl needs to keep us updated on Slack at least weekly so that we can move quickly if need be. Board may have to have a special meeting. Julia seconds. All in favor.

Discussion on gas pumps out of order. MN Petroleum is on the docket to come fix.

Honor and Karl will get together on the visioning questionnaire.

MNDot signage went up incorrectly. Kaare is working with them to fix.

Perpetual inventory is on hold with Cole's resignation. Elaine has still been working on it, but need to hire someone to assist. Multiple vendors, very time consuming.

Potential board members: Honor will approach Teresa Anderson.

Andy talked to Leslie Watson from CDS about the annual meeting. Bylaws say we are supposed to have a meeting to keep members informed - but this situation is unprecedented. Can we do it virtually? Mainly to confirm new board members. Online voting? Google forms, or postcards? Discuss mailing a report to members and a voting card, also a way to vote in the store and gather addresses and emails with their vote. Discuss financial report. Karl could get ahold of the physical inventory company to see if they can come out and count so we can finish. Discussion on the usefulness of that information. ***Karl can compile all the other year end reports for the membership.** The main thing is to communicate with the membership and give them a voice with the voting. Elaine can help with ballots - discuss ballots and how that will work. **Karl needs a report from the Board, that would be Andy's.** Karl can't do a postcard with their printer, can easily do a sheet of paper. Discuss a drawing. We need a committee to meet early next week to make a plan. Julia volunteers for the Annual Meeting Committee. Bev will be gone. Honor doesn't know if she can meet or not yet. **Karl will throw up a good day on slack tomorrow.**

Manager Review Committee - tabled until the next meeting. Possibly a special meeting in accordance with the bylaws.

Next regular board meeting will be November 12th at 6 pm. Zoom. **Honor will send a link.**

Sue moves to adjourn. Julia seconds, all in favor, motion passes. Meeting adjourns at 8:38 pm.

Respectfully submitted,

Honor Schauland, Secretary