

Finland Cooperative Board Meeting October 14, 2021. Zoom meeting.
Present: Andy Gomez, Sue Rian, Honor Schauland, Bev Nowacki, Patti Paulson, Teresa Anderson, Manager Karl Klinker
Absent: Katee Ristuccia

Introductions all around. Meeting called to order at 7:14 pm by Board President Andy Gomez. Welcome new board members Katee Ristuccia and Patti Paulson.

September 9th, 2021 meeting minutes - Motion to approve by Bev, seconded by Sue, all in favor, motion passes, with one abstention.

Officer elections - Right now, Andy is President, Sue is Vice President, Bev is Treasurer, Honor is Secretary. Honor asks if Andy wants to stay on as president, he will for another year. Motion to approve, all in favor.

Andy asks Sue if she is willing to stay on as president, she is. Motion to approve, all in favor.

Honor would like someone else to be secretary, but no one else really wants to do it. Honor is willing to do it for another year but would really like to transition to someone else. Motion to approve Honor as the secretary, all in favor.

Bev is willing to continue as Treasurer. Motion to approve, all in favor.

Teresa is interested in helping with information, advertising and promotion or that sort of thing. "Did you know" kind of information. She will work on stuff like that and run it by Karl and the board.

Patti asks about board member handbook. Would like copies of articles and bylaws and etc. Honor explains that that info is all on the website and the website is currently down. Honor will work to get that info to new board members. We used to do training with CDS, but that was before COVID. Patti recommends some kind of online training for everyone, but especially new board members.

Treasurer's report - Bev explains the board account. \$160.66 currently because we paid out scholarships. Teresa motions to accept treasurers report. Sue seconds. All in favor.

Shares to approve - Dawn Kampa, Kim Josephson, Monica Wilson, Rhonda Smith, Julie Zeidel, Steve Hennessy, Jodi Marxer, Melissa Nikula, Damon Greene, Randy Kaml, Danette Sherman, Katee Ristuccia. Sue motions to accept new members. Teresa seconds. All in favor.

Shareholder comments - none at this time.

Manager's report - Has been working after hours because of COVID, bank account is good. Will pick up bills after this meeting. Busy time still. Off road selling fast. Usual stuff. Karl explains the financial snapshot for Patti.

Discuss budgeting.

Karl asks who won the drawing at the annual meeting - it was Andy! And Kyler Knaffla made the sale.

Karl has had a customer complain about gas prices and suggest that Karl be locked into a margin based pricing scheme. Discuss how gas pricing works. The Co-op has to play the market to make it profitable. Karl just wants feedback from the board to make sure he is handling it right.

Andy mentions that we need to update board member list in the entryway.

Old Business: Andy stopped by the Credit Union to find out the scoop on the line of credit. It's really out of date and needs to be updated. The line of credit lapsed, and we need to get updated forms to them and we need to get in and sign and get that back in order. Karl needs to tell them we want a new line of credit and start that process.

Signers we would like on the line of credit for the store: Manager Karl Klinker, Assistant Manager Jonathan Beauchane, Board President Andres Gomez, and Board Treasurer Beverly Nowacki.

Trip to Cook to look at the new Zups store? We need to know the status of the property first. Andy is working on it. He also has a van to go touring if we want to set up a day and time.

Patti wonders about a feasibility study. She is not able to head something like that up at this time. Andy talks about asking for member help at the Annual meeting and no one volunteered. He did get some comments about wanting it to be well insulated and to look nice.

Honor expects she can have the minutes from the annual meeting typed up by sometime next week and will share with the board as soon as possible.

New business: None at this time.

Next regular board meeting will be November 18th at 6 pm at the Clair Nelson Center. Will play it by ear whether it will be Zoom or in person.

Sue moves to adjourn. Teresa seconds, all in favor, motion passes. Meeting adjourns at 8:15 pm.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Honor Schauland', written in a cursive style.

Honor Schauland, Board Secretary