

Finland Cooperative Board Meeting Feb 13th, 2020

Present: Honor Schauland, Julia Kloehn, Sue Rian, Andy Gomez, Matt Morris, Kaare Melby, Manager Karl Klinker. Absent: Stacy Breden

Meeting called to order at: 6:13pm.

Andy motions, Kaare seconds to approve the minutes from the January 9th meeting with two statements from the executive session revised for public versions. Motion passed, none opposed.

Treasurer's report - \$530.66 in checking. No checks written from Board account this month. Honor requests check for \$70 for community fund filing. Kaare motions that the board account funds be used for this purpose. Sue seconds. Motion passes, none opposed. ***Honor will get Julia the info for the check.**

No shares to approve this month.

No shareholder comments.

Manager's report: Two propane leaks this month. Superior fuel originally did a leak inspection when they took on the account. Charlie Klinker smelled propane, Cole was on duty, Karl came in to look at it. Gauge said 67%, seemed accurate. Technician showed up, there was a leak. Problems with the original hookup. Refilled at no cost. A week later, another truck shows up, different driver, saying there's still a leak, fixed the leak this time they say, but charged this time. Talked to the sales rep, talked to his boss, they're taking care of the bill. Perpetual inventory - hoping to get it done before the end of the fiscal year (April). New module needed for \$800ish (North Country Business says this was offered to Mike but he refused), getting that installed, day of training, may have to close the store in order to get it done because it's difficult to get it done while things are moving. Looking at sometime after St Urho's Day when sales drop off. Cost is about what it takes to do physical inventory which is just an estimate. Vendors like Mason Bros enter the info into the system automatically. There will be things we have to put in manually, but the bulk of things will be pretty simple. First member pricing sale on laundry detergent. Learning how to do new things from North Country Business Systems. New locks put in. Health insurance - Karl just got the paperwork filled out and mailed in - sounds like it will be around \$300/month. Freezer is in Duluth waiting for better weather. Accounts receivable - Acct #25 approached Karl about their account. Karl wants to know how the board feels about trying to make a deal to see if we can get it paid off. Last payment was 3 months ago. Last time offered a payment plan, willing to forgive the interest if payment, but payments never happened. Discussion.

Andy motions we postpone until ***Karl can gather the info on principal vs interest on account 25**. Kaare seconds. Motion passes, none opposed.

Mobil's premium pumps were out last week. We sold \$1500 worth of premium.

Snapshot report: slow season. Checkbook balance is down some, paid all the bills recently. Everything is riding pretty good. Fuel situation - continuing to communicate with the suppliers. Karl provides documentation of recent fuel orders to show how he's trying to keep up with the market and the margins. Has been doing a lot of 50/50 blend on diesel and has been getting positive feedback. Karl is keeping diesel prices 10 cents lower than Mobil. Right now, on this load, we're making 22.6% profit margin, which is amazing. It's playing the market. Discuss the contract we have with CHS. It would be hard to make it profitable to buy from another vendor. We have huge transportation costs to get it up here. The Husky terminal rebuild is still a couple of years out.

Board/employee meeting March 6th at noon. Honor can't be there, Kaare is a maybe, but other folks can. Someone else will have to take notes. This won't be the policy meeting, that will have to happen later in March.

Questionnaire - Karl spaced this out.

People asking about becoming members, ***need a new sign/FB post on how to become a member.**

Karl is excited about using more of the features of the POS system. Assistant Manager has been key to figuring these features out. He will be key to figuring out the perpetual inventory. ATM will be upgraded soon - date TBD. Have been getting lots of compliments about the store. Employees have been cleaning a lot. Rotating schedule.

Discuss local products in the store and some of how that works. Karl met with Cindy and Federica, the new coordinators for the Food Chain project, they are willing to help with that, but the producers need to be willing to get together and work on some of this stuff.

Discuss Assistant Manager's health insurance - additional \$200/month. Board will consider.

Old Business: Signage update - Co-op has turned in their paperwork, still need paperwork from 2 other businesses.

Invoice for security system - Karl forgot - ***will scan and put on slack or bring to next meeting.**

New business: Board training - Andy talked with Kevin Edberg from CDS - he recommends Leslie Watson who we have worked with before. He will connect her to us. Cost is travel and overnight stay - training is free. Evening or a half a day. Discuss dates - replace March or April board meeting with training if we can get Leslie up here. Discuss dinner being provided. Andy motions that we authorize payment for travel and overnight expense for board training. Kaare seconds. Motion passes, none opposed.

Employee party at the Our Place on Feb 26th - Karl will scan the menu and put it on Slack.
***everyone put in your order at the Our Place by the Sunday before (the 23rd) at the latest or give it to Karl on Slack and he will put it in for the group.**

Next meeting date - March 24th. At 6:15. After that - April 9th (unless that won't work for Stacy with the play)

Honor shares a paper on Board roles and responsibilities. Andy motions we read over it and talk about it at the next meeting. Kaare seconds. Motion passes, none opposed.

Motion by Sue to adjourn, seconded by Julia, all in favor. Meeting adjourned at 7:46pm.

Respectfully submitted

Honor Schauland, Board Secretary